



## Project Implementation Report

(1 July 2022 – 30 June 2023)

<b>Project Title:</b>	Global Cleantech Innovation Programme in Kazakhstan - Promoting cleantech innovation and entrepreneurship in SMEs for green jobs in Kazakhstan
<b>GEF ID:</b>	10458
<b>UNIDO ID:</b>	180111
<b>GEF Replenishment Cycle:</b>	Choose an item. GEF-7
<b>Country(ies):</b>	Kazakhstan
<b>Region:</b>	ECA - Europe and Central Asia
<b>GEF Focal Area:</b>	Choose an item. Climate Change
<b>Integrated Approach Pilot (IAP) Programs<sup>1</sup>:</b>	n/a
<b>Stand-alone / Child Project:</b>	Child project
<b>Implementing Department/Division:</b>	ENE / CTI
<b>Co-Implementing Agency:</b>	n/a
<b>Executing Agency(ies):</b>	Non-Commercial JSC International Green Technologies and Investment Projects Center (IGTIC), Network for Global Innovation (NGIN), Cleantech Group (CTG)
<b>Project Type:</b>	Medium-Sized Project (MSP)
<b>Project Duration:</b>	60 months
<b>Extension(s):</b>	n/a
<b>GEF Project Financing:</b>	USD 1,775,000.00
<b>Agency Fee:</b>	USD 159,750.00
<b>Co-financing Amount:</b>	USD 24,400,000.00
<b>Date of CEO Endorsement/Approval:</b>	12/8/2021
<b>UNIDO Approval Date:</b>	12/15/2021
<b>Actual Implementation Start:</b>	12/31/2021
<b>Cumulative disbursement as of 30 June 2023:</b>	USD 1,433,685.00
<b>Mid-term Review (MTR) Date:</b>	N/A
<b>Original Project Completion Date:</b>	5/31/2026
<b>Project Completion Date as reported in FY22:</b>	N/A

<sup>1</sup> Only for GEF-6 projects, if applicable

<b>Current SAP Completion Date:</b>	12/31/2026
<b>Expected Project Completion Date:</b>	12/31/2025
<b>Expected Terminal Evaluation (TE) Date:</b>	9/1/2025
<b>Expected Financial Closure Date:</b>	12/31/2026
<b>UNIDO Project Manager<sup>2</sup>:</b>	Olga Rataj

## I. Brief description of project and status overview

<b>Project Objective</b>
<p>The aim of the project is to accelerate cleantech innovation and entrepreneurship by SMEs and start-ups and to strengthen the cleantech innovation and entrepreneurship ecosystem of Kazakhstan.</p> <p>GCIP Kazakhstan has three components, in line with the GCIP Framework, which have been designed based on the current needs of developing countries, including Kazakhstan, as well as recommendations from the GEF's independent evaluation of GCIP conducted in 2018, and with feedback from the previous nine GCIP country projects implemented between 2013 and 2019.</p> <p>As part of the GCIP Framework, the GCIP Kazakhstan receives support from the GCIP global coordination child project (GEF ID: 10461), further referred to as GCIP Global. More specifically, it is supported by global project executing entities (global PEEs), including the Network for Global Innovation (NGIN), the Cleantech Group (CTG), the Private Financing Advisory Network (PFAN), and UNIDO.</p> <p>In particular, the project will:</p> <ol style="list-style-type: none"> <li>1) Transform early-stage innovative cleantech solutions into scalable enterprises;</li> </ol> <p>The focus is on early-stage innovative cleantech solutions and provision of acceleration support related to entrepreneurship and business skills training. In addition, targeted technical assistance will be offered to the start-ups/SMEs that were accelerated and have traction and sales evidence, but which still need specialized enterprise growth support. Furthermore, a start-ups/SMEs in the expansion stage will receive tipping-point investment facilitation services to raise investment.</p> <ol style="list-style-type: none"> <li>2) Strengthen the capacities of cleantech innovation and entrepreneurship ecosystem (CIEE) stakeholders and connect them;</li> </ol> <p>Activities are designed to maximize the impact of GCIP by strengthening national cleantech ecosystems of GCIP partner countries, identifying synergies across national ecosystems, and connecting ecosystems for knowledge exchange and partnership building. At the national child project level, development of policies and regulations to promote cleantech innovation will be prioritized.</p> <ol style="list-style-type: none"> <li>3) Engage with the GCIP global coordination child project to ensure programme coordination and coherence;</li> </ol> <p>In order to maintain coherence and standards of GCIP execution across multiple countries, GCIP guidelines will be developed under the GCIP Global and disseminated as a tool for national child projects for adaptation and adoption.</p>

<b>Baseline</b>
<p>From 2018 to 2019 the Kazakhstan's industrial production grew by 6.4%, with the most significant contribution of the pharmaceutical, automotive and accessories, electric equipment, textile, furniture, oil and gas, and mining and metallurgy sectors. At the same time, according to the Global Carbon Atlas, the total CO emissions in 2018 from fuel consumption amounted to 322 megatons (Mt). During the same year, the country's total energy consumption (measured by total primary energy supply) was 76million tons of oil equivalent (toe). Kazakhstan ranks 21 among the countries with highest CO emissions in the world. In</p>

<sup>2</sup> Person responsible for report content

2018, the total number of SMEs in the Republic of Kazakhstan was 183.6 thousand. They were employing in total around 2.1 million people. In 2018, the total value brought by the SMEs into the economy of Kazakhstan amounted to 50,921 million USD, which accounted for almost 28.4% of the country's GDP. The total value addition of SMEs has been steadily growing since the beginning of 2000s, with an annual growth rate of 10%. The dominant SME sectors are trade, agriculture, food production, and retail. In terms of innovation, according to the Global Innovation Index 2018 report, Kazakhstan has fallen to 79 position (from 73 in 2018). The government of Kazakhstan has in recent years undertaken a number of activities to promote and accelerate cleantech innovation in all economy sectors. The 2017 Astana Expo – The Energy of the Future clearly demonstrated the very strong commitment of Kazakhstan's government and leadership towards a new development path hinged on the deployment of energy and resource efficient technologies, digitalization in all sectors, waste recycling and circular economy.

Please refer to the explanatory note at the end of the document and select corresponding ratings for the current reporting period, i.e. FY23. Please also provide a short justification for the selected ratings for FY23.

In view of the GEF Secretariat's intent to start following the ability of projects to adopt the concept of adaptive management<sup>3</sup>, Agencies are expected to closely monitor changes that occur from year to year and demonstrate that they are not simply implementing plans but modifying them in response to developments and circumstances or understanding. In order to facilitate with this assessment, please introduce the ratings as reported in the previous reporting cycle, i.e. FY22, in the last column.

Overall Ratings <sup>4</sup>	FY23	FY22
Global Environmental Objectives (GEOs) / Development Objectives (DOs) Rating	<i>Satisfactory (S)</i>	<i>Unknown</i>
<p>The project was not evaluated in the previous year, so there is no previous FY GEOs/DOs rating to compare against the current FY rating. However, based on the progress rationale reported in Section II, the Satisfactory (S) rating is justified.</p> <p>The project has demonstrated substantial progress in achieving its primary global environmental objectives (GEOs) and delivering satisfactory global environmental benefits. The project team has effectively addressed key challenges, implemented relevant activities, and made significant strides toward the project's desired outcomes.</p> <p>While there may be minor shortcomings or areas for improvement, these do not significantly hinder the overall progress and impact of the project. The project team has taken proactive measures to address identified shortcomings and ensure they are appropriately managed and mitigated.</p> <p>Notably, currently the post of National Technical Expert and Project Coordinator is vacant but the recruitment process is ongoing.</p>		
Implementation Progress (IP) Rating	<i>Satisfactory (S)</i>	<i>Unknown</i>
<p>The project has complied with the original or formally revised plan in implementing most components. The project team has effectively executed activities, adhered to timelines, and achieved significant milestones in line with the project's objectives.</p> <p>While a few components may require remedial action, especially those related to the hiring of E&amp;S as well as gender consultants, these represent only a minor portion of the overall project. The project</p>		

<sup>3</sup> Adaptive management in the context of an intentional approach to decision-making and adjustments in response to new available information, evidence gathered from monitoring, evaluation or research, and experience acquired from implementation, to ensure that the goals of the activity are being reached efficiently

<sup>4</sup> Please refer to the explanatory note at the end of the document and assure that the indicated ratings correspond to the narrative of the report

<p>team has identified these areas and taken necessary measures to address any issues, ensuring they are brought back into compliance with the project plan.</p> <p>The current FY rating of Satisfactory reflects the project's overall positive performance in implementing its components in substantial compliance with the plan.</p> <p>The successful execution of most project activities contributes to a satisfactory rating and indicates that the project is on track to achieve its intended outcomes.</p>		
Overall <b>Risk</b> Rating	<i>Moderate Risk (M)</i>	<i>Unknown</i>
<p>The internal process of the changes in the IG TIC's management and capacities of the personnel as well as no co-financing mobilization so far affected the risk rating.</p> <p>During the current year, the project team implemented remediation actions to address the identified risks, yet some still existing uncertainties must be carefully monitored and managed.</p>		

## II. Targeted results and progress to-date

Please describe the progress made in achieving the outputs against key performance indicator's targets in the project's **M&E Plan/Log-Frame at the time of CEO Endorsement/Approval**. Please expand the table as needed.

Project Strategy	KPIs/Indicators	Baseline	Target level	Progress to-date (cumulative)
Component 1: Transforming early-stage innovative cleantech solutions into commercial enterprises				
Outcome 1.1.1 The GCIP guidebooks are adapted for the GCIP Kazakhstan	number of suggestions for improvement of the GCIP guidebooks	0	5-10	Guidebooks for Pre-Accelerator and Accelerator have been received from UNIDO. Their analysis is planned for July.
	number of GCIP Kazakhstan gender-responsive guidebooks for Pre-Accelerator, Accelerator, Advanced Accelerator, and Post-Accelerator	0	4 (1 for Pre-Accelerator, Accelerator, Advanced Accelerator, and Post-Accelerator)	The ToR to review the GCIP guidebooks and to share suggestions for their improvement (Activity 1.1.1.a) as well as to adapt, consult, and disseminate the GCIP guidebooks (Activity 1.1.1.b) is currently being prepared and is planned to be announced in the next weeks/months. Guidebooks for Post-Accelerator and Advanced Accelerator are being developed by UNIDO and NGIN.
	number of consultation sessions on GCIP Kazakhstan guidebooks with relevant CIEE stakeholders	0	2	The consultation sessions will be carried out after the completion of Activity 1.1.1.a.
	number of stakeholders with whom the GCIP Kazakhstan guidebooks shared	0	1000-1200 (at least 35% women)	After the completion of Activity 1.1.1.a and 1.1.1.b, the guidebooks will be shared with the GCIP Kazakhstan stakeholders. The list of stakeholders includes national academy organizations, institutions, state authorities, SMEs, NGOs, business sector, financial institutions.
	number of corporate partners with interest to participate in the National Innovation Challenge identified	0	3-7	This work is planned for next years.

Output 1.1.2 Pool of cleantech innovation and entrepreneurship experts (trainers, mentors, judges) is trained and certified to support the GCIP Kazakhstan Accelerator	number of suggestions for improvement of the GCIP cleantech innovation and entrepreneurship expert training and certification system	0	5-10	This work is planned for the 3rd quarter of 2023. The consultant will be hired in August. The ToR is currently being developed for further announcement.
	number of GCIP Kazakhstan cleantech innovation and entrepreneurship expert trainings and certification systems	0	3 (1 for trainers, 1 for mentors, 1 for judges)	Training for national judges was conducted on the 20 <sup>th</sup> of June by NGIN. 6 out of 16 judges are women (37,5%). PMU will attract 30 mentors (16 general-mentors, 14 specialist-mentors). ToRs for mentors were developed and announced. Training and certification systems for trainers and mentors are planned to be conducted for the 3 <sup>rd</sup> quarter of 2023.
	number of trainings provided to experts	0		
	number of participants per one expert training	0	10	14 participants took part in the national judges training. 2 of the judges couldn't participate in training due to the busy schedule. They have access to the recording of the training and reviewed it.
	share of women in expert training	0	at least 35%	Out of 16 judges, 6 judges are women, which is 37,5 %
	number of experts evaluated	0	30 (at least 35% women)	<p>One ToR for specialized mentors and one ToR for generalist mentors have been developed and announced on the IGTIC's website. The recruitment of 30 mentors is in process.</p> <p>Also, judges (16) have been selected to evaluate project proposals submitted for the acceleration.</p> <p>The judges are represented by the following 15 organizations:</p> <ul style="list-style-type: none"> <li>• RSE on REM "Digital Government Support Center" of the Ministry of Digital Development, Innovation and Aerospace Industry of the Republic of Kazakhstan,</li> <li>• JSC "Science Fund",</li> <li>• JSC "Entrepreneurship</li> </ul>

				<p>Development Fund "DAMU",</p> <ul style="list-style-type: none"> <li>• "Qazaq Green" Association,</li> <li>• Association of Renewable Energy of Kazakhstan,</li> <li>• Fostering Productive Innovations Project,</li> <li>• JSC "Samruk-Kazyna Ondeu",</li> <li>• Association of Environmental Organizations of Kazakhstan,</li> <li>• JSC "Zhasyl Damu",</li> <li>• Eurasian Group (ERG),</li> <li>• JSC "National Agency for Innovation Development "Qazinnovations",</li> <li>• Kazakhstan Green Building Council – KazGBC,</li> <li>• Green Technology Hub – AIFC,</li> <li>• JSC "Kazakhstan Center for Modernization and Development of Housing and Communal Services",</li> <li>• National Chamber of Entrepreneurs "Atameken"</li> </ul>
	number of experts accredited	0	15-30 (at least 35% women)	Accreditation of experts is planned in the 3 <sup>rd</sup> quarter 2023.
Output 1.1.3 Three cycles of the annual competition-based GCIP Kazakhstan Accelerator are conducted	number of GCIP Kazakhstan Pre-Accelerator cycles conducted	0	1	The GCIP Kazakhstan Pre-Accelerator cycle was conducted from 16 <sup>th</sup> to 19 <sup>th</sup> of May.
	number of GCIP Kazakhstan Pre-Accelerator participants	0	100-120	Pre-Accelerator was attended by 30 participants (18 teams). 16 out of 18 teams have been registered on the GCIP application page. 14 teams submitted their applications to Accelerator.
	number of teams participating in the GCIP Kazakhstan Pre-Accelerator that apply for GCIP Kazakhstan Accelerator	0	30-40	
	number of GCIP Kazakhstan Accelerator cycles conducted	0	3	The first GCIP Accelerator cycle will be conducted from July to November 2023.

number of GCIP Kazakhstan Accelerator applicants	0	150-300 (at least 35% women)	161 applicants have been registered in GCIP Kazakhstan platform, whereas 31% of applicants are women-led
number of GCIP Kazakhstan Accelerator semi-finalists	0	60-75	The results of selection will be known in July 2023.
number of GCIP Kazakhstan Accelerator finalists	0	15-24	Finalists will be selected after the Acceleration cycle.
share of women among semi-finalists and finalists	0	at least 35%	The results of selection will be known in July 2023.
number of GCIP National Academies conducted	0	3	National Academy is planned for August 2023.
number of GCIP Kazakhstan Forums and regional brokerage events conducted	0	10-12 (3 GCIP Kazakhstan Forums and 7-9 regional brokerage events)	<p>On the 14<sup>th</sup> of April GCIP Kazakhstan technology brokerage event (Inception workshop) in Astana was carried out. The event was attended by various stakeholders such as Ministry of Ecology and Natural Resources, UNIDO (online), Astana International University, NGIN (online), National Agency for the Development of Innovations "QazInnovations" JSC, National Intellectual Property Institute (Qazpatent), JSC "Science Fund", National Chamber of Entrepreneurs "Atameken", PFAN (online), Non-Commercial Organization "Techno women", Astana International University. The event was widely covered by National TV channels such as Khabar TV, Khabar 24, Atameken Business as well as by Astana times, IGTIC's social media, GCIP's social media.</p> <p>On the same day, the GCIP Kazakhstan Project Steering Committee (PSC) meeting was conducted which was attended by the following PSC members: Ministry of Ecology and Natural Resources, Ministry of Industry and Infrastructure Development, JSC "Science Fund", National Agency for the Development of Innovations "QazInnovations", JSC "Kazakhstan Center for Modernization and Development of Housing and Communal Services", UNIDO (online), National Chamber of Entrepreneurs "Atameken". GCIP was presented to the members of PSC and by the end of the meeting PSC approved the work plan of GCIP Kazakhstan for 2023.</p>
number of helplines for queries established	0	1	Establishing helplines is planned during the National Academy preparation period.
number of targeted	0	10-20	Special Gender-responsive session

	gender-responsive outreach activities promoting the GCIP Kazakhstan Pre-Accelerator, GCIP National Academy, and GCIP Kazakhstan Forum			was conducted during the Inception workshop (Technology brokerage event in Astana), where CEO of Technowomen gave a speech and shared information on women in technologies. More outreach measures are planned in the framework of National Academy, Accelerator, Investor Connect and GCIP Kazakhstan Forum.
	number of panels at GCIP National Academy and GCIP Kazakhstan Forum focusing on women entrepreneurship	0	8-10	Planned at the National Academy and GCIP Kazakhstan Forum
	number of partners involved that promote gender equality and women's empowerment	0	5-10	1 – Technowomen organization (it was involved in the Inception Workshop)
Output 1.2.1 Targeted business growth support services are provided to selected cleantech enterprises towards commercialization	number of enterprises provided with Advanced Accelerator support	0	9-15	This work is planned for 2024.
	number of GCIP Kazakhstan Post-Accelerator cycles conducted	0	3	
	number of enterprises participating in the GCIP Kazakhstan Post-Accelerator	0	30-45	
	number of GCIP Kazakhstan Post-Accelerator enterprises provided with needs-based support	0	15-25	
	number of enterprises provided with technology verification, product development and testing facility support	0	15-25	
	share of women entrepreneurs participating in the GCIP Kazakhstan Post-Accelerator	0	at least 35% in the first year and at least 40% in the second and third year	
	number of targeted support activities for products/services that promote gender equality and women's empowerment	0	3-5	
	number of targeted support activities for women entrepreneurs	0	3-5	



Output 1.2.2 Enterprises are connected to financing opportunities and provided with tipping- point investment facilitation support	number of Investor Connect events organized	0	6-10	2 Investor Connect events are planned for August and October 2023.
	number of financial institutions and funds with which contacts established	0	20-25	The hiring of a financial consultant is planned in July 2023. The financial consultant is expected to establish contacts with financial institutions and funds. The ToR is currently being developed for further announcement in July 2023.
	number of gender-responsive awareness raising events for investor community	0	3-7	Gender consultant is planned to be hired in July 2023. The person will perform gender mainstreaming activities, including gender-responsive awareness raising events for investors' community. The ToR is currently being developed for further announcement in July 2023.
	number of investors (representatives of commercial banks, investment funds, public/private companies, as well as individuals, etc.) participating in the awareness raising events	0	15-35	Investors and co-financing institutions are identified in the stakeholder engagement plan and will be invited to the awareness raising events in the 3 <sup>rd</sup> quarter of 2023.
	share of women investors participating in the awareness raising events	0	at least 35%	
	number of trainings for local financial experts	0	3-5	The trainings for local financial experts will be conducted in August-September 2023.
	share of women financial experts participating in the trainings	0	at least 35%	
	number of events organized/attended to encourage seed funding providers to participate in the GCIP Kazakhstan	0	3-5	Events organized/attended to encourage seed funding providers to participate in the GCIP Kazakhstan are planned for the 3 <sup>rd</sup> quarter of 2023.
	number of trainings on gender-lens investment or gender sensitization for investors	0	3-5	Trainings on gender-lens investment or gender sensitization for investors are planned for the 3 <sup>rd</sup> quarter of 2023.
Output 1.2.3 Mentoring and partnership support is provided to cleantech enterprises for global market	number of GCIP Kazakhstan alumni with access to the i3 database	0	90-105 (at least 35% women)	This activity is planned for 2024.
	number of GCIP Kazakhstan alumni nominated for support by the GCIP Global	0	at least 35%	GCIP Kazakhstan alumni will be nominated to Global Accelerator after National Award and completion of GCIP Accelerator in 2024.

expansion	Accelerator			
	share of women entrepreneurs nominated for support by the GCIP Global Accelerator	0	at least 35%	This work is planned for 2024.
	number of global engagement strategies	0	1	
	number of global engagement workshops	0	2	
	share of women among the workshop participants	0	at least 35%	
	number of targeted mentoring activities for women entrepreneurs	0	3-5	
Component 2: Cleantech innovation and entrepreneurship ecosystem (CIEE) strengthening and connectivity				
Outcome 2.1.1: Institutional capacity building of the CIEE actors is conducted	number of analyses of Kazakhstan's CIEE	0	1	The analysis is planned to be completed by the end of 2023.
	number of tools for CIEE strengthening and connectivity	0	2	This work will be completed by the end of 2023.
	number of gender-responsive stakeholder engagement strategies and cleantech innovation cluster strategies	0	2 (1 engagement strategy and 1 cleantech innovation cluster strategy)	
	number of organized workshops on stakeholder's engagement	0	2	
	number of facilitators trained	0	10	Facilitator training is planned for August 2023.
	share of women participants trained as facilitators	0	at least 35% in the first year and at least 40% in the second and third year	
	number of capacity building events for selected stakeholders	0	1-3	A capacity building event took place on 4 <sup>th</sup> of July 2023. During the workshop, there were breakout rooms where stakeholders of GCIP Kazakhstan (JSC "Samruk Kazyna, JSC "Science Fund", Ministry of Energy, Eurasian National University named after Gumilyov, Qazinnovations) discussed 12 questions regarding CIEE. The next 2 workshops are planned for the end 2023 (to be agreed with CTG and UNIDO).
	number of participants	0	30-90	10 participants at the first workshop that

	in the stakeholder capacity building events			took place on 4 <sup>th</sup> of July 2023.
	share of women participants in the stakeholder capacity building events	0	at least 35%	20% among the participants of the stakeholder capacity building event.
	number of stakeholders that completed the 'I-know-gender' training	0	500-700 (at least 35% women)	This work is planned for the 4 <sup>th</sup> quarter 2023.
	number of the gender-responsive Entrepreneurship Train-the-Trainer Programme cycles	0	2-4	
	number of university professors and teachers trained	0	15-20	
	number of women among the university professors and teachers trained	0	15-20	
Output 2.1.2 Cleantech innovation and entrepreneurship policies, regulations and recommendations are developed	number of gender-responsive recommendations for the cleantech, innovation, and entrepreneurship policy	0	40-50	PMU with the support of a policy expert, gender consultant and CTG will prepare the necessary recommendations by the end of 2023.
	number of stakeholder engagement workshops	0	2	To be done in the 3 <sup>rd</sup> quarter of 2023.
	number of participants in the stakeholder engagement workshops	0	500-700	
	share of women participants in the stakeholder engagement workshops	0	At least 35%	
	number of gender-responsive roadmaps guiding implementation of the policy recommendations	0	1	PMU with the support of a policy expert, gender consultant and CTG will prepare the necessary recommendations by the end of 2023.
	number of policy clauses relating to gender equality	0	5	
Output 2.1.3 An inter-ministerial technical working group is established	number of inter-ministerial technical working groups established to facilitate the identification of	0	1	An inter-ministerial technical working group is planned to be established in August 2023.

	possible compliance barriers for cleantech innovations and streamline the development of remedial solutions			
	number of organizations invited to the inter- ministerial technical working group that promote gender equality and the empowerment of women	0	3-5	Several organizations that promote gender equality and the empowerment of women are planned to be invited to the inter-ministerial technical working group August 2023.
Component 3: Programme coordination and coherence				
Output 3.1.1 The GCIP internal guidelines for project management teams are adapted and implemented by the GCIP Kazakhstan	number of gender-responsive tools/books (with operational guidelines for the PMU)	0	1	This is planned for the 4 <sup>th</sup> quarter of 2023.
	number of sustainability and exit strategies	0	1	ToR for development of sustainability and exit strategies (including Greentech Hub business plan) is being prepared for further announcement. The business plan and exit strategy are planned to be developed by the end of 2024.
Output 3.1.2 Programme-level knowledge management, communication and advocacy strategy is adapted and implemented by the GCIP Kazakhstan	number of GCIP Kazakhstan gender-responsive knowledge management, communication, and advocacy strategies	0	1	Knowledge management, communication and advocacy strategies will be adopted by the end of 2023.
	number briefing sessions, press releases, social media posts and adverts	0	200-300	30 press releases, that include social media posts, adverts, briefing sessions, articles, TV releases, presentations regarding GCIP Kazakhstan, were prepared and placed on websites, social and media chats, etc.
	number of memorandums of understanding (MoUs)/cooperation agreements	0	20-30	One MoU between IGTIC and JSC "National Agency for Innovations Development "Qazinnovations" was prepared and submitted for consideration by parties.
	number of targeted communications to women	0	3-5	During the Inception workshop, the one session was specifically targeted at women.
Output 3.1.3 The GCIP Kazakhstan web platform is operated to maintain the GCIP community	number of GCIP Kazakhstan web platforms	0	1	GCIP.TECH/KAZAKHSTAN web platform was created and tested. The applications for GCIP Kazakhstan Accelerator were received through this web platform. The web platform will be modified by the end of 2023.
	number of GCIP Kazakhstan alumni networks and associated web platforms	0	1	
	number of members in the GCIP Kazakhstan	0	90-105	

	alumni network			
	share of members of the GCIP Kazakhstan alumni network that are women	0	At least 35%	
	number of alumni network chapter for women entrepreneurs established	0	1	
Output 3.2.1 The GCIP methodology for impact assessment is adapted and applied	number of trainings on the GCIP methodology for impact assessment	0	3	Training on Impact Hypothesis was carried out on the 28 <sup>th</sup> of April for PMU and applicants by UNIDO and Impact Forecast.
	number of participants in trainings on the GCIP methodology for impact assessment	0	30-90	10
	share of women participants in trainings on the GCIP methodology for impact assessment	0	At least 35%	Approx. 20%
	number of GCIP Kazakhstan impact reports	0	4-5	To be prepared by the end of 2023.
Output 3.2.2 Project activities are tracked and reported based on the GCIP monitoring and evaluation (M&E) framework, as well as an external mid-term review is conducted	number of GCIP Kazakhstan monitoring and evaluation (M&E) plans	0	1	A national Monitoring and Evaluation (M&E) plan is being prepared. On the 30-31 <sup>st</sup> May and 6-7 <sup>th</sup> June PMU Operational Guidelines Workshop was conducted for PMU by UNIDO. The objective of the workshop sessions was to prepare national M&E plans in accordance with UNIDO's forms.
	number of project progress reports	0	6	1
	number of external mid-term review reports	0	1	To be conducted in 2024.
	number of reviews of the Gender Mainstreaming Action Plan	0	3	A review will be conducted in 1 <sup>st</sup> quarter 2024
Output 3.2.3 External terminal evaluation is conducted	number of external terminal evaluation reports	0	1	Terminal evaluation report will be prepared in 2025 at the end of the GCIP Kazakhstan project execution.

### III. Project Risk Management

1. Please indicate the overall project-level risks and the related risk management measures: (i) as identified in the CEO Endorsement document, and (ii) progress to-date. Please expand the table as needed.

	Risks	Risk level FY 23	Mitigation measures	Progress to-date	New defined risk
1	Institutional Risk – Lack of absorptive capacity by the national counterpart	Medium	Capacity building of the IGTC will be an ongoing process throughout the project implementation period to ensure that staff are comprehensively trained and sustainability of the programme is ensured.	IGTC received GCIP guidebooks and operational guidelines.	No
2	Institutional Risk – Insufficient administrative and organizational capacity of the IGTC for successful execution of the project	Medium	An organizational assessment (a micro assessment under the Harmonized Approach to Cash Transfers framework) was conducted during the PPG phase to evaluate potential execution risks. The results showed the risks to be low in all areas under consideration.	IGTC is able to execute GEF funded projects in Kazakhstan based on its recent experience with a UNDP project in Kazakhstan.	No
3	Institutional Risk – Insufficient technical capacity of the IGTC for successful execution of the project	Low	The IGTC was nominated by the GEF OFP in consultation with key stakeholders as the most appropriate national agency to execute the project, and therefore it is assumed that it has the pertinent mandate and technical capacity for successful achievement of the project objective and associated outputs and activities.	A new Project Management Department was created at IGTC at the beginning of year. The Head of Department has experience in the implementation of international projects, especially funded by GEF, EU, and GCF.	No
4	Institutional Risk – Lack of effective coordination between various project partners	Low	Proper coordination will be ensured through the establishment of the Project Steering Committee (PSC) and ad-hoc working groups will be formed if necessary.	The first PSC meeting was conducted on April 14 <sup>th</sup> where the work plan for 2023 was accepted and the scope of work was approved by PSC members.	No
5	Operational Risk – On-going global restrictions due to global shocks (eg. COVID-19)	Low	In case of travel and/or group meeting restrictions, the GCIP Kazakhstan trainings and meetings/events will be organized on-line.	On 5 <sup>th</sup> of May 2023, the World Health Organization declared that COVID-19 pandemic is over.	No
6	Sustainability Risk – Lack of ownership of project results and inability to source funding to continue the activities in the medium and long term	Low	A GCIP Kazakhstan sustainability and exit strategy will be developed based on a framework delivered by the GCIP Global, and it will among others include specific considerations related to a formal project closure process (based on targets achieved by the GCIP Kazakhstan) and long-term sustainability of the achieved results.	ToR for the design of GCIP Kazakhstan sustainability and exit strategy is currently being developed.	No

7	Political Risk – Lack of political support to mainstream innovative cleantech	Low	The project is supported by the Government of Kazakhstan, and different ministries have been involved in the design of the project.	During the PSC meeting the representative of the Government such as the Ministry of Ecology and Natural Resources, Ministry of Industry and Infrastructure Development and other stakeholders confirmed the relevance of the project goals to the national highest priorities.	No
8	Market Risk – Lack of interest by entrepreneurs and other stakeholders to participate in the GCIP Kazakhstan	Low	Outreach and communications activities will be a key component of the GCIP Kazakhstan in the lead-up to the opening of application process and throughout the project to attract entrepreneurs, potential sponsors and partners, and mentors and judges. More specifically, the GCIP Kazakhstan knowledge management, communication, and advocacy strategy will be developed to guide these efforts.	An application call for GCIP Kazakhstan was announced and promoted among stakeholders. An official letter featuring a call for application was sent to around 100 universities as well as science and research institutes. The announcement was also shared within the network via social media (IGTIC's Facebook, Instagram, website, Ministry of Ecology and Natural Resources, Astana Hub, Green Technology's Hub, etc.). Outreach and communication workshop was attended by PMU at the beginning of the year. On 23 <sup>rd</sup> of May, there was also an additional call with UNIDO on how to better outreach to the applicants and increase the number of applicants	No
9	Market Risk – Failure of businesses supported by GCIP Kazakhstan	Medium	The GCIP guidebooks (for Pre-Accelerator, Accelerator, Advanced Accelerator, and Post-Accelerator) will be comprehensive documents that articulate the GCIP approach to promoting cleantech innovation and entrepreneurship in developing countries. As such, they will help ensure that the businesses supported have real market potential. In particular, the GCIP Kazakhstan guidebooks will define eligibility requirements and selection criteria for the participants.	No progress has been made.	No
10	Financing Risks – Incentive and financial support system are insufficient	Low	The outreach and communications activities will be targeted at, among others, financing institutions, venture capitalists, and angel investors. Moreover, the strong GCIP brand, and the direct involvement of renowned global PEEs are expected to build confidence of national and international financiers. The PSC will include at least one representative of a financing institution or an investor.	No progress has been made.	No

11	Social and Gender Risks	Low	To ensure gender inclusiveness of all project activities, UNIDO methodology for gender assessment and gender responsive communication showing the benefits of gender equality for both women and men will be applied. To mainstream women and youth entrepreneurship, adequate and gender responsive communication strategy will be implemented and sensitization workshops will be organized. A full gender analysis was carried out and its recommendations were incorporated into the project design.	PMU monitored gender equality and women involvement in the project activities during the: (1) Pre-acceleration; (2) Application call; (3) Creation of the judges committee.	No
12	Climate Change Risks	Low	The climate change it is not likely to have severe impacts on this project, with an exception for cleantech innovation dependent on biomass or water supplies. To safeguard against climate change risks, the screening of technologies to be supported by the GCIP Kazakhstan will include an assessment of the climate risks with a time horizon of 30 years, and where a risk is identified it will be necessary for the entrepreneur to propose suitable adaptation or management measures. The GIZ's Climate Expert Tool could be used as a tool available to entrepreneurs in that context.	No progress has been made.	No
13	Environmental Risks	Medium	It is recognized that some technologies that could potentially be supported by the GCIP Kazakhstan, such as the use of block chain, could lead to major GHG emissions, unless powered entirely by renewable energy. Similarly, technologies related to energy storage can have harmful environmental impacts if not managed effectively. Therefore, any cleantech innovation supported by the GCIP Kazakhstan will need to meet strict environmental screening criteria. In addition, an Environmental and Social Management Plan (ESMP) was prepared (Annex P) to mitigate the environmental (and social) risks.	No progress has been made.	No
14	Financing Risks – Inappropriate spending of funds	Low	Creation of separate consolidate funds where UNIDO will have an access for monitoring.	The regular financial reports will be provided at least twice a year by the PMU.	No



15	Technical expertise is not readily available due to the pandemic	Low	Necessary efforts will be made to identify alternative technical experts in case it is required. Planning will be flexible enough to reschedule activities onsite that require specific expertise.	The risk could be removed since pandemic is over.	No
16	Possible re-instatement of COVID-19 containment measures limits available capacity or effectiveness of project execution/	Medium	The capacity of stakeholders, and especially the beneficiaries, for remote work and online interactions will be strengthened by securing access to commercially available conferencing systems. The current design of the curriculum for entrepreneurs is based on online interactions and deliverables, using webinars and web platforms, and therefore COVID-19 is not expected to pose a significant risk to the conduct of the acceleration cycles.		No
17	Some project supporters, co-financiers or beneficiaries may not be able to continue with project execution/implementation	Low	The situation will be closely monitored in order to find alternate supporters or co-financiers, or to readjust the list of beneficiaries if needed.	During the PSC meeting on 14 <sup>th</sup> of April 2023, PSC members who provided co-financing letters such as JSC "National Agency for Innovation Development "Qazinnovations" and JSC "Science fund" have confirmed their support to the project. Moreover, PMU is monitoring and searching for new investors and co-financiers, and holds meetings with potential local and foreign investors (i.e. Coca-Cola company)	No
18	Price increases for procurement of goods/services	Medium	The project team will undertake efforts needed to find alternative providers and make sure that competitive pricing is obtained.	Inflation of the currency tenge (KZT) in Kazakhstan has reached 14.6% in June 2023 (in May it was 15.9%). The procurement procedures are based on the lowest price apart of qualification requirements. IGTC is fully involved in the project implementation and provided technical support (office space for 1 <sup>st</sup> half of year, equipment, salary of PMU, etc.)	No
19	New business opportunities created in response to COVID-19 related restrictions and measures	Low	Response to COVID-19 restrictions, such as remote working arrangements and no-contact business modalities will require solutions that can be turned into new business models. These opportunities will be analyzed at the national level and shared with the GCIP Kazakhstan entrepreneurs. Examples of former GCIP alumni responding to new business opportunities by providing	The risk could be removed since the pandemic is over.	No

			innovative solutions during the pandemic are summarized here: <a href="https://www.unido.org/stories/cle-antech-innovators-take-covid-19">https://www.unido.org/stories/cle-antech-innovators-take-covid-19</a> .		
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2. If the project received a **sub-optimal risk rating (H, S)** in the previous reporting period, please state the **actions taken** since then to mitigate the relevant risks and improve the related risk rating. Please also elaborate on reasons that may have impeded any of the sub-optimal risk ratings from improving in the current reporting cycle; please indicate actions planned for the next reporting cycle to remediate this.

n/a

3. Please indicate any implication of the **COVID-19** pandemic on the progress of the project.

COVID-19 is currently not affecting the project implementation.

4. Please clarify if the project is facing delays and is expected to request an **extension**.

The project is currently not facing any delays in implementation.

5. Please provide the **main findings and recommendations of completed MTR**, and elaborate on any actions taken towards the recommendations included in the report.

n/a

#### IV. Environmental and Social Safeguards (ESS)

1. As part of the requirements for **projects from GEF-6 onwards**, and based on the screening as per the UNIDO Environmental and Social Safeguards Policies and Procedures (ESSPP), which category is the project?

☐ Category A project

☒ Category B project

☐ Category C project

(By selecting Category C, I confirm that the E&S risks of the project have not escalated to Category A or B).

Please expand the table as needed.

	E&S risk	Mitigation measures undertaken during the reporting period	Monitoring methods and procedures used in the reporting period
(i) Risks identified in ESMP at time of CEO Endorsement	Increasing GHG emissions from cleantech supported (e.g. blockchain, land use change)	Every application for support from the GCIP Kazakhstan Accelerator and Post-Accelerator will be assessed against strict E&S screening criteria. The E&S assessment will be conducted by an E&S expert. Where necessary, the entrepreneurs will be offered guidance on how to maximize	A ToR for an E&S expert is currently being developed. The progress of work is on track.
	Unintended harmful environmental impacts from hazardous materials used in cleantech (e.g. due to		

	mining, manufacturing, decommissioning of batteries/PV)	the net positive impacts of their cleantech (i.e. to minimize the negative impacts and maximize the positive impacts). In the case of negative impacts, mitigation measures will need to be proposed by the entrepreneurs. If the mitigation measures are assessed as insufficient by the E&S expert, the cleantech will not be supported by GCIP Kazakhstan. The GLZ's Climate Expert Tool could be used by entrepreneurs to assess the environmental impacts and explore mitigation options	
	Unintended pollution/waste disposal from cleantech supported		
	Entrepreneurs lack the capacity/awareness to properly identify and mitigate the E&S risks related to their cleantech	Inclusion of E&S impact assessment in the training modules. The GCIP Kazakhstan experts (trainers, mentors, judges) will be trained by E&S experts on the E&S impact assessment and will then provide appropriate mentoring and training to entrepreneurs.	A ToR for an E&S expert is currently being developed. The progress of work is on track.
	Cleantech innovations do not deliver the pledged impacts	Impact monitoring: there will be an ongoing monitoring of impacts by entrepreneurs, and the monitoring results will be verified by GCIP Kazakhstan experts.	A ToR for an E&S expert is currently being developed. The progress of work is on track.
	Entrepreneurs do not comply with national regulations on product safety, working conditions, and health and safety at workplace	Strict E&S screening criteria for cleantech will be applied. Every application accepted for the GCIP Kazakhstan Accelerator and Post-Accelerator will need to meet strict E&S screening criteria, including requirements defined in national regulations. Experts (acquainted with national regulations) will provide entrepreneurs with relevant guidance throughout the project implementation.	A ToR for an E&S expert is currently being developed. The progress of work is on track.
	Low participation rates of women and youth	Gender mainstreaming and social safeguarding will be applied. There will be gender-responsive communications activities, and outreach will be targeted at the women and youth. Also, specific targets for women participation will be set and special prizes for women and youth will be considered. Details are	ToRs for an E&S and gender experts are currently being developed. The progress of work is on track.

		provided in the Gender Analysis Report.	
	Increase in carbon emissions due to travel, meetings, training and events	Advice and training will be provided to all stakeholders on how to minimize their carbon footprints. Also, the use of public transport will be promoted, and environmentally friendly venues will be selected. Where possible, physical meetings will be replaced with webinars.	IGTIC is conducting webinars on different aspects of lowering carbon emissions such as “ESG – new paradigm of the developing of financial market”, “Climate optimized agriculture”, etc. for relevant stakeholders and IGTIC’s employees.  Pre-acceleration and Acceleration trainings are conducted online, which means that there is no carbon footprint due to travel and events.
	Climate change risks that may affect the entrepreneurs supported	Strict E&S screening criteria for cleantech supported will be applied, including assessment of climate risks with a time horizon of 30 years. Every application for support from the GCIP Kazakhstan Accelerator and Post-Accelerator will be assessed against strict E&S screening criteria, including e.g. possible impacts of climate change on the entrepreneurs, e.g. due to a reduction in bioenergy or water sources, logistic disturbances, increased utility prices and costs of insurance, etc. The entrepreneurs will be supported in the development of appropriate climate change adaptation strategies for their businesses.	A ToR for an E&S expert is currently being developed. The progress of work is on track.
(ii) New risks identified during project implementation (if not applicable, please insert 'NA' in each box)	n/a		

## V. Stakeholder Engagement

1. Using the previous reporting period as a basis, please provide information on **progress, challenges and outcomes** regarding engagement of stakeholders in the project (based on the Stakeholder Engagement Plan or equivalent document submitted at CEO Endorsement/Approval).

On the 14<sup>th</sup> of April 2023, the inception workshop was conducted in order to promote innovation and support SMEs and startups in green technologies.

The event was attended by various stakeholders such as Ministry of Ecology and Natural Resources,

UNIDO (online), Astana International University, NGIN (online), National Agency for the Development of Innovations “QazInnovations” JSC, National Intellectual Property Institute (Qazpatent), JSC “Science Fund”, National Chamber of Entrepreneurs “Atameken”, PFAN (online), Non-Commercial Organization “Techno women”, Astana International University, Ministry of Digital Development, Innovation and Aerospace Industry. The event was widely covered on National TV channels such as Khabar TV, Khabar 24, Atameken Business as well as by Astana times, IGTIC’s social media, and GCIP’s social media.

On the same day the GCIP Kazakhstan Project Steering Committee (PSC) was held. The following PSC members took part in the 1<sup>st</sup> meeting: Ministry of Ecology and Natural Resources, Ministry of Industry and Infrastructure Development, JSC “Science Fund”, National Agency for the Development of Innovations “QazInnovations”, JSC “Kazakhstan Center for Modernization and Development of Housing and Communal Services”, UNIDO (online), National Chamber of Entrepreneurs “Atameken”. GCIP was presented to the members of PSC who approved the workplan of GCIP Kazakhstan for 2023. All stakeholders were very supportive of the project.

On 17<sup>th</sup> of May 2023, PMU made an online presentation in one of Kazakhstan’s largest universities, “Eurasian National University named after L.N. Gumilyev”, in front of scientists, university employees and students regarding the GCIP Kazakhstan, and in particular the project selection criteria. The event was attended by at least 50 participants.

In addition, more than 150 applicants were consulted by PMU via phone, email, and Whatsapp during the application call.

2. Please provide any feedback submitted by national counterparts, GEF OFP, co-financiers, and other partners/stakeholders of the project (e.g. private sector, CSOs, NGOs, etc.).

Please see PSC minutes

3. Please provide any **relevant stakeholder consultation** documents.

- PSC minutes
- Meeting Agenda of PSC
- Agenda of GCIP Kazakhstan launch event

## VI. Gender Mainstreaming

1. Using the previous reporting period as a basis, please report on the **progress achieved on implementing gender-responsive measures** and **using gender-sensitive indicators**, as documented at CEO Endorsement/Approval (in the project results framework, gender action plan or equivalent),.

- During the GCIP Kazakhstan launch event there was one session from Technowomen. Its CEO, Mrs. Aziza Shuzheyeva, was encouraging female entrepreneurs to define their future plans and milestones of their organization activity.
- There were 16 judges responsible for selecting semi-finalists, while 6 judges are women, which is 37,5 %.
- Around 161 applicants registered on the GCIP Kazakhstan web platform, whereas 24% of them are women.
- 47 semi-finalists were selected, with a share of women of 35.5 %.
- A gender consultant is planned to be hired in July 2023.

## VII. Knowledge Management

1. Using the previous reporting period as a basis, please elaborate on any **knowledge management activities / products**, as documented at CEO Endorsement / Approval.

An article titled "Launch of GCIP-Kazakhstan. Accelerating innovation and entrepreneurship in the field of clean technologies" was published in the "Qazaq Green" journal (<https://qazaqgreen.com/en/journal-qazaqgreen/green-finance/1218/>). The objective of the article was to promote the project among its stakeholders.

GCIP was featured on media, journals, social media, and National TV in total around 30 times.

2. Please list any **relevant knowledge management mechanisms / tools** that the project has generated.

- Features on TV channels (Khabar, Khabar 24, Atameken Business) segments
- "Qazaq Green" journal
- GCIP.TECH web platform
- IGTC website, website of stakeholders and PSC members (e.g. Science Fund website)
- Short videos on IGTC's social network pages on GCIP Kazakhstan launch event
- GCIP Kazakhstan one-pagers disseminated
- GCIP Kazakhstan launch event banner and GCIP Kazakhstan x-banners (spider type)

## VIII. Implementation progress

1. Using the previous reporting period as a basis, please provide information on **progress, challenges and outcomes achieved/observed** with regards to project implementation.

The project implementation is on track.

The Project Executing Agreement (PEA) was duly signed. The Inception Report for Year 1, including annual work plan, budget and procurement plan, was prepared on time. The Project Management Unit (PMU) was established based on the Terms of References for National Project Technical Expert and Coordination, and National Project Administration Assistant. Yet, the post of the National Project Technical Expert and Coordination has recently become vacant. The project was successfully launched, the Project Steering Committee (PSC) was established, and its first meeting was held. Progress on respective components, outcomes, outputs, and activities is presented in Section II.

2. Please briefly elaborate on any **minor amendments**<sup>5</sup> to the approved project that may have been introduced during the implementation period or indicate as not applicable (NA).

Please tick each category for which a change has occurred and provide a description of the change in the related textbox. You may attach supporting documentation, as appropriate.

<input type="checkbox"/>	Results Framework	n/a
<input type="checkbox"/>	Components and Cost	n/a
<input type="checkbox"/>	Institutional and Implementation Arrangements	n/a

<sup>5</sup> As described in Annex 9 of the *GEF Project and Program Cycle Policy Guidelines*, **minor amendments** are changes to the project design or implementation that do not have significant impact on the project objectives or scope, or an increase of the GEF project financing up to 5%.

<input type="checkbox"/>	Financial Management	n/a
<input type="checkbox"/>	Implementation Schedule	n/a
<input type="checkbox"/>	Executing Entity	n/a
<input type="checkbox"/>	Executing Entity Category	n/a
<input type="checkbox"/>	Minor Project Objective Change	n/a
<input type="checkbox"/>	Safeguards	n/a
<input type="checkbox"/>	Risk Analysis	n/a
<input type="checkbox"/>	Increase of GEF Project Financing Up to 5%	n/a
<input type="checkbox"/>	Co-Financing	n/a
<input type="checkbox"/>	Location of Project Activities	n/a
<input type="checkbox"/>	Others	n/a

### 3. Please provide progress related to the **financial implementation** of the project.

Please see Section VIII's annex to the report.

## IX. Work Plan and Budget

1. Please provide **an updated project work plan and budget** for the remaining duration of the project, as per last approved project extension. Please expand/modify the table as needed.

Please see Section IX's annex to the report.

## X. Synergies

1. **Synergies** achieved:

Apart from the GCIP Kazakhstan, IGTC is also currently executing a Readiness-2 project titled "Further strengthening of the capacity of Kazakhstan in the field of programming, institutional support for expanding direct access to the Green Climate Fund (GCF)". It is planned to pool financial resources from both projects to hire a gender consultant with the objective to ensure the participation of women in the development of green technology start-ups/SMEs.

IGTC and JSC "National Agency for Innovation Development "Qazinnovations" are preparing MoU with the objective to develop a mechanism for continuous grant financing of entrepreneurs. It is planned that startups/SMEs after finishing GCIP acceleration would be receiving a financial support and grants from Qazinnovations.

### 3. Stories to be shared (Optional)

n/a

## XI. GEO LOCATION INFORMATION

The Location Name, Latitude and Longitude are required fields insofar as an Agency chooses to enter a project location under the set format. The Geo Name ID is required in instances where the location is not exact, such as in the case of a city, as opposed to the exact site of a physical infrastructure. The Location & Activity Description fields are optional. Project longitude and latitude must follow the Decimal Degrees WGS84 format

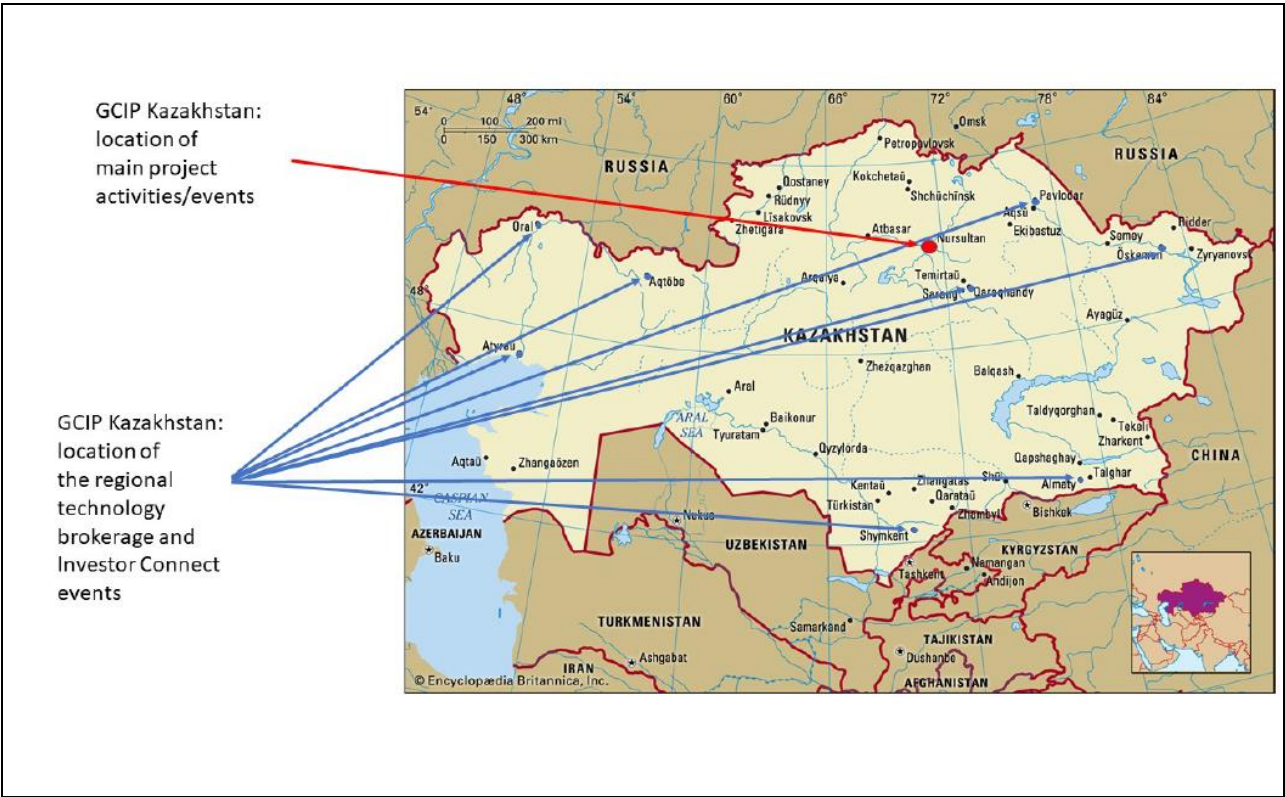
and Agencies are encouraged to use at least four decimal points for greater accuracy. Users may add as many locations as appropriate.

Web mapping applications such as [OpenStreetMap](#) or [GeoNames](#) use this format. Consider using a conversion tool as needed, such as: <https://coordinates-converter.com>

Please see the Geocoding User Guide by clicking [here](#)

Location Name	Latitude	Longitude	Geo Name ID	Location and Activity Description
Astana	51.169392	71.449074	1526273	Main project activities (Pre-Accelerator, Accelerator, Post-Accelerator, Advanced Accelerator) as well as regional technology brokerage and Investor Connect events

Please provide any further geo-referenced information and map where the project interventions is taking place as appropriate.





## EXPLANATORY NOTE

1. **Timing & duration:** Each report covers a twelve-month period, i.e. 1 July 2022 – 30 June 2023.
2. **Responsibility:** The responsibility for preparing the report lies with the project manager in consultation with the Division Chief and Director.
3. **Evaluation:** For the report to be used effectively as a tool for annual self-evaluation, project counterparts need to be fully involved. The (main) counterpart can provide any additional information considered essential, including a simple rating of project progress.
4. **Results-based management:** The annual project/programme progress reports are required by the RBM programme component focal points to obtain information on outcomes observed.

Global Environmental Objectives (GEOs) / Development Objectives (DOs) ratings	
<b>Highly Satisfactory (HS)</b>	Project is expected to achieve or exceed <u>all</u> its major global environmental objectives, and yield substantial global environmental benefits, without major shortcomings. The project can be presented as "good practice".
<b>Satisfactory (S)</b>	Project is expected to <u>achieve most</u> of its <u>major</u> global environmental objectives, and yields satisfactory global environmental benefits, with only minor shortcomings.
<b>Moderately Satisfactory (MS)</b>	Project is expected to <u>achieve most</u> of its major <u>relevant</u> objectives but with either significant shortcomings or modes overall relevance. Project is expected not to achieve some of its major global environmental objectives or yield some of the expected global environmental benefits.
<b>Moderately Unsatisfactory (MU)</b>	Project is expected to achieve <u>some</u> of its major global environmental objectives with major shortcomings or is expected to <u>achieve only some</u> of its major global environmental objectives.
<b>Unsatisfactory (U)</b>	Project is expected <u>not</u> to achieve <u>most</u> of its major global environmental objectives or to yield any satisfactory global environmental benefits.
<b>Highly Unsatisfactory (HU)</b>	The project has failed to achieve, and is not expected to achieve, <u>any</u> of its major global environmental objectives with no worthwhile benefits.

Implementation Progress (IP)	
<b>Highly Satisfactory (HS)</b>	Implementation of <u>all</u> components is in substantial compliance with the original/formally revised implementation plan for the project. The project can be presented as "good practice".
<b>Satisfactory (S)</b>	Implementation of <u>most</u> components is in substantial compliance with the original/formally revised plan except for only few that are subject to remedial action.
<b>Moderately Satisfactory (MS)</b>	Implementation of <u>some</u> components is in substantial compliance with the original/formally revised plan with some components requiring remedial action.
<b>Moderately Unsatisfactory (MU)</b>	Implementation of <u>some</u> components is <u>not</u> in substantial compliance with the original/formally revised plan with most components requiring remedial action.
<b>Unsatisfactory (U)</b>	Implementation of <u>most</u> components in <u>not</u> in substantial compliance with the original/formally revised plan.
<b>Highly Unsatisfactory (HU)</b>	Implementation of <u>none</u> of the components is in substantial compliance with the original/formally revised plan.

Risk ratings	
Risk ratings will assess the overall risk of factors internal or external to the project which may affect implementation or prospects for achieving project objectives. Risk of projects should be rated on the following scale:	
<b>High Risk (H)</b>	There is a probability of greater than <b>75%</b> that assumptions may fail to hold or materialize, and/or the project may face high risks.
<b>Substantial Risk (S)</b>	There is a probability of between <b>51%</b> and <b>75%</b> that assumptions may fail to hold or materialize, and/or the project may face substantial risks.
<b>Moderate Risk (M)</b>	There is a probability of between <b>26%</b> and <b>50%</b> that assumptions may fail to hold or materialize, and/or the project may face only moderate risk.
<b>Low Risk (L)</b>	There is a probability of up to <b>25%</b> that assumptions may fail to hold or materialize, and/or the project may face only low risks.

