



**GLOBAL ENVIRONMENT FACILITY**  
INVESTING IN OUR PLANET

**Naoko Ishii**  
CEO and Chairperson

January 17, 2019

Ms. Kelly West  
GEF Executive Coordinator  
United Nations Environment Programme  
Nairobi 00100, Kenya

Dear Ms. West:

I am pleased to inform you that I have approved the medium-sized project detailed below:

Decision Sought:	Medium-sized Project (MSP) Approval
GEFSEC ID:	9542
Agency(ies):	UNEP
Focal Area:	Biodiversity
Project Type:	Medium-sized Project
Country(ies):	Thailand
Name of Project:	Integration of Natural Capital Accounting in Public and Private Sector Policy and Decision-making for Sustainable Landscapes
GEF Project Grant:	\$2,000,000
Agency Fee:	\$190,000
Funding Source:	GEF Trust Fund

This approval is subject to the comments made by the GEF Secretariat in the review sheet. It is also based on the understanding that the project is in conformity with GEF focal areas strategies and in line with GEF policies and procedures.

Sincerely,

Naoko Ishii  
Chief Executive Officer and Chairperson

Copy to: Country Operational Focal Point, GEF Agencies, STAP, Trustee