



**GLOBAL ENVIRONMENT FACILITY**  
INVESTING IN OUR PLANET

M.Sc. Carlos Manuel Rodríguez  
CEO and Chairperson

May 17, 2021

Ms. Kelly West  
GEF Executive C coordinator  
United Nations Environment Programme (UNEP)  
Nairobi, Kenya

Mr. Qingfeng Zhang  
GEF Executive Coordinator  
Asian Development Bank (ADB)  
Mandaluyong City, Philippines

Dear Ms. West and Mr. Zhang:

I am pleased to inform you that I have cleared the project concept detailed below for inclusion in the upcoming work program. I have also approved your request for Project Preparation Grant.

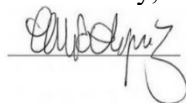
Decision Sought:	Project Identification Form (PIF) Clearance for Work Program Inclusion and Project Preparation Grant Approval
GEFSEC ID:	10783
Agencies:	UNEP/ ADB
Agency ID:	N/A
Focal Area:	International Waters
Project Type:	Full-sized Project
Countries:	Regional (Cook Islands, Fiji, Kiribati, Marshall Islands, Micronesia, Nauru, Niue, Palau, Papua New Guinea, Samoa, Solomon Islands, Tonga, Tuvalu, Vanuatu)
Name of Project:	Pacific I2I Regional Project: Ocean Health for Ocean Wealth - The Voyage to a Blue Economy for the Blue Pacific Continent
Indicative GEF Project Financing:	\$15,000,000
Indicative Agency Fee:	\$1,350,000
PPG:	\$300,000
PPG Fee:	\$27,000
Funding Source:	GEF Trust Fund

Break-down:		Project Financing Amount (US\$)	Agency Fee (US\$)				Total Project Cost (US\$)
Agency	Trust Fund		20% to be committed at Council approval (US\$)	50% to be committed at first disbursement (US\$)	30% to be committed at mid-term review (US\$)	Total Agency Fee (US\$)	
UNEP	GEFTF	11,555,555	208,000	520,000	312,000	1,040,000	12,595,555
ADB	GEFTF	3,444,445	62,000	155,000	93,000	310,000	3,754,445
Total		15,000,000	270,000	675,000	405,000	1,350,000	16,350,000

Break-down:		Project Preparation Grant (US\$)	PPG Fee (US\$)	Total (US\$)
Agency	Trust Fund			
UNEP	GEFTF	231,000	20,790	251,790
ADB	GEFTF	69,000	6,210	75,210
Total		300,000.00	27,000.00	327,000

This PIF clearance and PPG approval are based on the understanding that the project is in conformity with GEF Trust Fund focal area strategies and with GEF policies and procedures. Please ensure that your final project document, having fully addressed all Secretariat, STAP, Convention Secretariats and Council comments, will be endorsed within 18 months of Council approval of the work program.

Sincerely,



M.Sc. Carlos Manuel Rodríguez  
Chief Executive Officer and Chairperson  
Global Environment Facility

Copy to: Country Operational Focal Point, GEF Agencies, STAP, Trustee