



**AGENCY NOTIFICATION ON  
AMENDMENT FULL-SIZED PROJECT**

**June 3, 2020**

**PROJECT IDENTIFIER**

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**Name of Project:** The Coastal Fisheries Initiative Challenge Fund: Enabling Sustainable Private Sector Investment in Fisheries (CFI-CF)

**Country(ies):** Global

**GEF Agency:** World Bank

**GEF Project ID:** 9125

**Agency Project ID:** P160078

**Focal Area:** International Waters

**Trust Fund:** GEFTF

**PIF Approval Date:** April 2015

**PPG Approval Date:**

**Council Approval Date** (for FSP): June 2015

**CEO Approval Date** (for MSP, EA):

**CEO Endorsement Date** (for FSP): February 17, 2017

**FINANCIAL STATUS**

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**FSP/MSP/EA amendment Date:** June 3, 2020

**Grant Amount:** \$7,873,394 **Agency Fee:** \$708,606

**Undisbursed Grant Amount:** \$6,890,000

**Undisbursed Agency Fee:** \$524,573

**Explanation for amending project<sup>1</sup>:** This amendment proposal requests no objection for (1) revision to component structure and adjustment of activities, (2) reduction in the number of countries for direct engagement under CFI-CF from six to four, and (3) associated reduction of the grant amount by \$1.09 million. More specifically the amendment proposes two components instead of three: a global component and a component for country-level activities. This results in merging the original components 1 and 3. Against the proposed 6 countries, direct CFI-CF engagement and investments will not take place in Senegal and Cote d'Ivoire, but support will be provided under the global knowledge component. As a result a portion of the grant funds will be returned. Significantly, however in each of the four country sub-projects the TA activities (e.g. studies, workshops, training) will facilitate the process of mobilizing business and financial communities and support the development of investments proposals for sustainable and productive coastal fisheries. See details in the attached Amendment Note

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(tables 1 and 4 provide the context for the revision to the components and indicators respectively).

Potential changes in the country mix in WB CFI-CF were first discussed during the CFI inception meeting held in Guayaquil, Ecuador in November 2018, where other CFI partners, including GEF, were present. Subsequently the discussion on possible modifications in country mix continued, leading to this amendment.

#### **AGENCY CERTIFICATION**

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The **World Bank** would like to inform the GEF Secretariat that it will **amendment** the above-mentioned project after consultation with the beneficiary country, particularly with the relevant government agencies involved in project preparation/implementation, and other partners including co-financiers.



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