



Pacific Islands Regional Oceanscape Program Forum Fisheries Agency (P131655)

EAST ASIA AND PACIFIC | Pacific Islands | Environment & Natural Resources Global Practice |
IBRD/IDA | Investment Project Financing | FY 2015 | Seq No: 7 | ARCHIVED on 08-Jun-2018 | ISR32372 |

Implementing Agencies: Ministry of Finance & Economic Development, The Republic of Kiribati, National Oceanic Resource Management Agency, Marshall Islands Marine Resources Agency, Ministry of Fisheries and Marine Resources, Government of Tuvalu, Ministry of Finance, Ministry of Finance, Ministry of Finance, Ministry of Finance

Key Dates

Key Project Dates

Bank Approval Date:22-Dec-2014

Effectiveness Date:01-Jun-2015

Planned Mid Term Review Date:17-Dec-2018

Actual Mid-Term Review Date:--

Original Closing Date:30-Sep-2020

Revised Closing Date:30-Sep-2020

Project Development Objectives

Project Development Objective (from Project Appraisal Document)

The objective of the Project is to strengthen the shared management of selected Pacific Island oceanic and coastal fisheries, and the critical habitats upon which they depend.

Has the Project Development Objective been changed since Board Approval of the Project Objective?

No

Global Environmental Objective (from Project Appraisal Document)

The objective of the Project is to strengthen the shared management of selected Pacific Island oceanic and coastal fisheries, and the critical habitats upon which they depend.

Has the Global Environmental Objective been changed since Board Approval of the Project Objective?

No

Components

Name

Sustainable Management of Oceanic Fisheries:(Cost \$1.27 M)

Sustainable Management of Coastal Fisheries:(Cost \$0.50 M)



Sustainable Financing of the Conservation of Critical Fishery Habitats:(Cost \$2.69 M)

Regional Coordination, Implementation Support, Training and Monitoring and Evaluation:(Cost \$1.70 M)

Overall Ratings

Name	Previous Rating	Current Rating
Progress towards achievement of PDO	● Unsatisfactory	● Unsatisfactory
Overall Implementation Progress (IP)	● Unsatisfactory	● Unsatisfactory
Overall Risk Rating	● High	● High

Implementation Status and Key Decisions

This is an interim Implementation Status and Results Report. This project is currently undergoing a comprehensive restructuring exercise. The results of which will be reflected in the next Implementation Status and Results Report.





**Risks****Systematic Operations Risk-rating Tool**

Risk Category	Rating at Approval	Previous Rating	Current Rating
Political and Governance	● Moderate	● Substantial	● Substantial



Macroeconomic	● Moderate	● Moderate	● Moderate
Sector Strategies and Policies	● Moderate	● Moderate	● Moderate
Technical Design of Project or Program	● Moderate	● High	● High
Institutional Capacity for Implementation and Sustainability	● Substantial	● High	● High
Fiduciary	● Moderate	● Moderate	● Moderate
Environment and Social	● Substantial	● High	● High
Stakeholders	● Substantial	● High	● High
Other	● Moderate	● Moderate	● Moderate
Overall	● Substantial	● High	● High

Results

Project Development Objective Indicators

- Number of large marine protected or marine managed areas conserving habitat critical to support Pacific fisheries, for which sustainable revenue streams are identified (Number, Custom)

	Baseline	Actual (Previous)	Actual (Current)	End Target
Value	0.00	0.00	0.00	3.00
Date	15-Feb-2015	15-Sep-2017	05-Jun-2018	30-Jun-2020

- Direct project beneficiaries (number), of which are female (%) (Number, Custom)

	Baseline	Actual (Previous)	Actual (Current)	End Target
Value	0.00	0.00	0.00	250,000.00
Date	15-Feb-2015	15-Sep-2017	05-Jun-2018	30-Jun-2020

Overall Comments

Global Environmental Objective Indicators



► Number of large marine protected or marine managed areas conserving habitat critical to support Pacific fisheries, for which sustainable revenue streams are identified (Number, Custom)

	Baseline	Actual (Previous)	Actual (Current)	End Target
Value	0.00	0.00	0.00	3.00
Date	15-Feb-2015	15-Sep-2017	05-Jun-2018	30-Jun-2020

Overall Comments

Intermediate Results Indicators

► Regional BDM grouping of Pacific Island Countries formed to better manage this fishery and link to the regional market (Yes/No, Custom)

	Baseline	Actual (Previous)	Actual (Current)	End Target
Value	N	N	N	Y
Date	15-Feb-2015	15-Sep-2017	05-Jun-2018	30-Jun-2020

► Criteria developed for endowment funding of large MPAs in the region (Yes/No, Custom)

	Baseline	Actual (Previous)	Actual (Current)	End Target
Value	N	N	N	Y
Date	15-Feb-2015	15-Sep-2017	05-Jun-2018	30-Jun-2020



► Identification of 'blue' carbon financing proposals for three (3) pilot sites (Number, Custom)

	Baseline	Actual (Previous)	Actual (Current)	End Target
Value	0.00	0.00	0.00	3.00
Date	15-Feb-2015	15-Sep-2017	05-Jun-2018	30-Jun-2020

Overall Comments

Data on Financial Performance

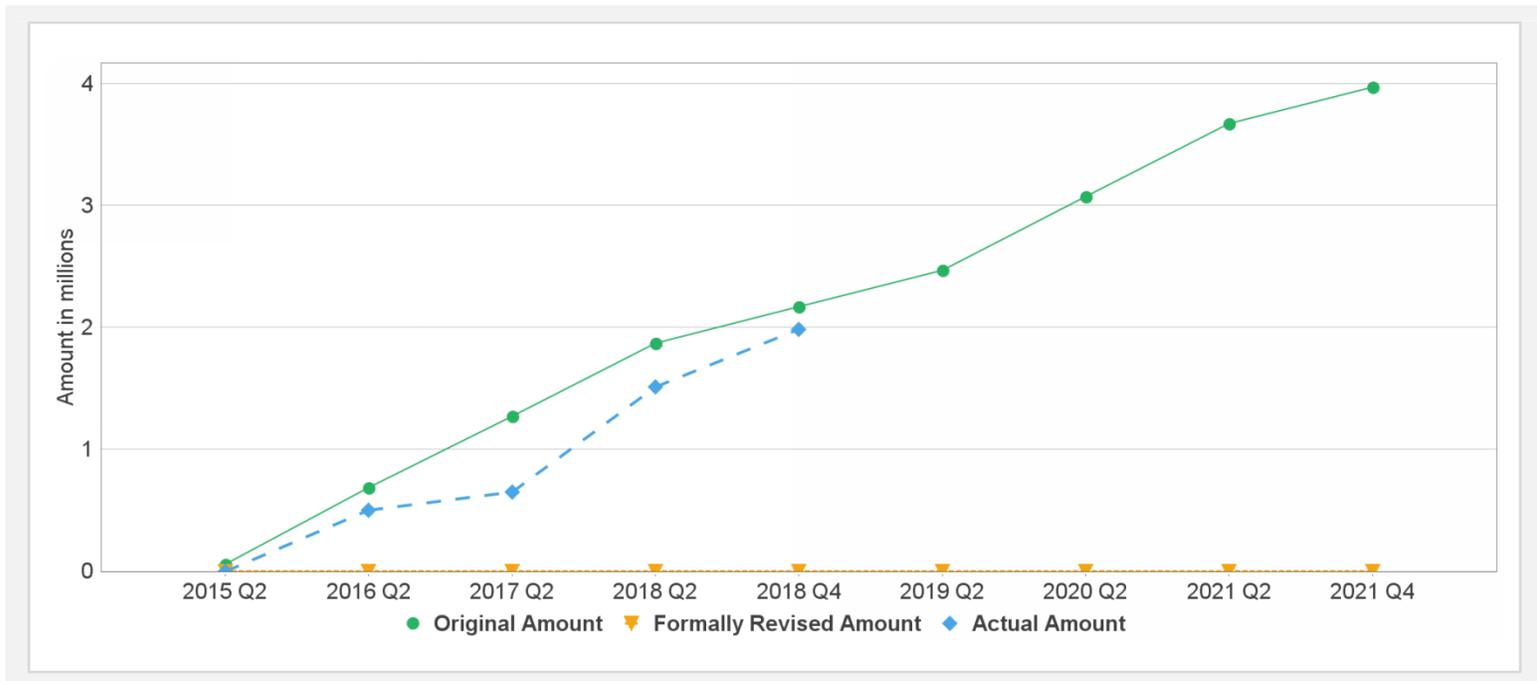
Disbursements (by loan)

Project	Loan/Credit/TF	Status	Currency	Original	Revised	Cancelled	Disbursed	Undisbursed	Disbursed
P131655	IDA-D0230	Effective	USD	3.97	3.97	0.00	1.56	2.26	41%
P153429	TF-18604	Effective	USD	2.19	2.19	0.00	0.43	1.76	19%

Key Dates (by loan)

Project	Loan/Credit/TF	Status	Approval Date	Signing Date	Effectiveness Date	Orig. Closing Date	Rev. Closing Date
P131655	IDA-D0230	Effective	22-Dec-2014	29-Jan-2015	01-Jun-2015	30-Sep-2020	30-Sep-2020
P153429	TF-18604	Effective	22-Dec-2014	29-Jan-2015	01-Jun-2015	30-Sep-2020	30-Sep-2020

Cumulative Disbursements



Restructuring History

There has been no restructuring to date.

Related Project(s)

P153429-Pacific Islands Regional Oceanscape Program Forum Fisheries Agency